

Il-Mosta Local Council

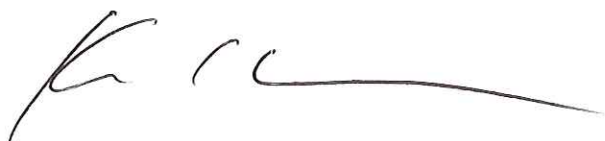
**Annual Budget
For
Financial Year
2019**

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Overview and Summary



Mayor



Executive Secretary



Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2018 €	ACTUAL Jan-Dec 2018 €	BUDGET Jan-Dec 2019 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)	1,336,332	1,262,712	1,354,076	17,744	91,364
Income raised from Bye-Laws (2)	50,000	75,183	60,000	10,000	(15,183)
Income raised from LES (3)	21,000	15,576	18,000	(3,000)	2,424
Investment Income (4)	50	44	50	-	6
Other Income (5)	38,500	8,675	13,500	(25,000)	4,825
TOTAL	1,445,882	1,362,190	1,445,626	(256)	83,436

Expenditure

Personal Emoluments (6)	204,078	205,157	226,515	22,437	21,358
Operations and Maintenance (7)	712,900	703,086	830,092	117,192	127,006
Administration (8)	57,019	48,653	61,500	4,481	12,847
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	265,737	241,511	181,808	(83,929)	(59,703)
TOTAL	1,239,734	1,198,407	1,299,915	60,181	101,508

Surplus / Deficit

206,148	163,783	145,711	(60,437)	(18,072)
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Statement of Financial Position

DESCRIPTION	BUDGET as at 31 Dec 2018 €	ACTUAL as at 31 Dec 2018 €	BUDGET as at 31 Dec 2019 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
Non-current Assets					
Property, Plant and Equipment (16)	2,167,278	1,602,459	1,662,492	(504,786)	60,034
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	95,000	91,801	126,800	31,800	34,999
Cash and Cash Equivalents (13)	500,000	780,864	760,177	260,177	(20,687)
Total Current Assets	595,000	872,665	886,977	291,977	14,312
Current Liabilities (14)					
Payables	412,174	405,786	342,500	(69,674)	(63,286)
Total Current Liabilities	412,174	405,786	342,500	(69,674)	(63,286)
Net Current Assets	182,826	466,879	544,477	361,651	77,598
Non-current liabilities (15)					
	59,842	53,080	45,000	(14,842)	(8,080)
Net Assets	2,290,262	2,016,258	2,161,969	(128,293)	145,712
Reserves					
Retained Funds	2,290,262	2,016,258	2,161,969	(128,293)	145,711

Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2018 €	ACTUAL as at 31 Dec 2018 €	BUDGET as at 31 Dec 2019 €
Current Assets	595,000	872,665	886,977
Current Liabilities	412,174	405,786	342,500
Working Capital	182,826	466,879	544,477
Government Allocation	1,236,332	1,236,332	1,304,076
FSI	15 %	38 %	42 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2019	2019	2019	2019	
	€	€	€	€	
Cash Inflows					
Government cash inflows	315,678	315,678	315,678	315,678	1,262,712
Cash flows from Bye-Laws & L.N fees	15,000	15,000	15,000	15,000	60,000
Local Enforcement cash flows	4,500	4,500	4,500	4,500	18,000
Finance cash flows					
Loan Proceeds				50	50
Investment income	-	-	-	50	50
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
Cash received from EU funds				110,738	110,738
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	3,375	509,585	3,375	509,585	1,025,920
TOTAL Inflows	338,553	844,763	338,553	955,551	2,477,420
Cash Outflows					
Personal Emoluments	56,628	56,629	56,629	56,629	226,515
Operations & Maintenance	207,523	207,523	207,523	207,523	830,092
Administration	15,375	15,375	15,375	15,375	61,500
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	341,250	341,250	341,250	341,250	1,365,000
Office Furniture/Equipment	3,750	3,750	3,750	3,750	15,000
	345,000	345,000	345,000	345,000	1,380,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	624,526	624,527	624,527	624,527	2,498,107
SURPLUS / (DEFICIT)	(285,973)	220,236	(285,974)	331,024	(20,687)
Brought forward (Bank /Cash Bal.)	780,864	494,891	715,127	429,153	780,864
Carry forward	494,891	715,127	429,153	760,177	760,177

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2018	ACTUAL Jan-Sept 2018	FORECAST Oct-Dec 2018	TOTAL Jan-Dec 2018	BUDGET Jan-Dec 2019	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

Income

1 Funds received form Central Government:

0001 In terms of section 55 CAP 363

0002-0004 In terms of section 58 CAP 363

0005-0019 Other Income

1,236,332	927,129	309,203	1,236,332	1,304,076	67,744	67,744
25,000		25,000	25,000		(25,000)	(25,000)
75,000	1,380		1,380	50,000	(25,000)	48,620
1,336,332	928,509	334,203	1,262,712	1,354,076	17,744	91,364

2 Bye-Laws & Legal Fees

0021-0025 Community Services

0026-0035 Income from Permits

			-		-	-
50,000	62,683	12,500	75,183	60,000	10,000	(15,183)
50,000	62,683	12,500	75,183	60,000	10,000	(15,183)

3 Local Enforcement Income

0037 Commission from Regional Committees

0038-0055 Contraventions

20,000	10,431	2,000	12,431	15,000	(5,000)	2,569
1,000	2,795	350	3,145	3,000	2,000	(145)
21,000	13,226	2,350	15,576	18,000	(3,000)	2,424

4 Investment Income

0091-0095 Bank Interest

0096-0099 Income received from Government Securities

50	44		44	50	-	6
			-		-	-
			-		-	-
50	44	-	44	50	-	6

5 General Income

0056-0065 Sponsorships

0066-0069 Documents & Information

0070-0075 EU Funds

0076-0080 Twinning

0081-0089 Insurance Claims

0100-0109 Donations

0110-0119 Contributions

0120-0129 General Income

1,500			-	1,500	-	1,500
			-		-	-
			-		-	-
			-		-	-
			-		-	-
	51		51		-	(51)
35,000	8,624		8,624	10,000	(25,000)	1,376
2,000			-	2,000	-	2,000
			-		-	-
38,500	8,675	-	8,675	13,500	(25,000)	4,825

Total

1,445,882	1,013,137	349,053	1,362,190	1,445,626	(256)	83,436
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Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2018	2018	2018	2018	2019	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	15,200	10,683	3,732	14,415	15,200	-	785
1200 Employees' Salaries & Wages	145,000	110,435	36,000	146,435	163,195	18,195	16,760
1300 Bonuses	11,000	967	10,000	10,967	12,000	1,000	1,033
1400 Income Supplements	1,878	1,724	-	1,724	2,120	242	396
1500 Social Security Contributions	13,500	10,801	3,873	14,674	16,500	3,000	1,826
1600 Allowances	16,000	7,817	8,000	15,817	16,000	-	183
1700 Overtime	1,500	525	600	1,125	1,500	-	375
	204,078	142,952	62,205	205,157	226,515	22,437	21,358

7 Operations and Maintenance

2100-2149 Public Utilities	3,500	2,183	725	2,908	3,500	-	592
2200-2259 Public Materials & Supplies	10,000	2,623	875	3,498	10,000	-	6,502
2300-2399 Repairs & Upkeep	110,000	93,851	31,285	125,136	125,000	15,000	(136)
2400-2449 Rent	38,000	29,372	10,988	40,360	40,500	2,500	140
3010 Street Lighting	20,000	20,946	6,982	27,928	30,000	10,000	2,072
3020 Lease of Equipment				-		-	-
3030 Insurance	4,000	3,830		3,830	4,000	-	170
3035 Bank Charges	200	82		82	200	-	118
3038 Penalties				-		-	-
3040 Waste Disposal	150,000	115,361	38,454	153,815	155,000	5,000	1,185
3041 Refuse Collection	175,000	106,000	35,680	141,680	150,000	(25,000)	8,320
3042 Bulky Refuse Collection	18,000	12,305	4,102	16,407	18,000	-	1,593
3043 Bins on wheels				-		-	-
3045 Bring in sites				-		-	-
3051 Road & Street Cleaning	75,000	65,224	12,247	77,471	134,892	59,892	57,421
3052 Cleaning & Maintenance of Non-Urban Areas				-		-	-
3053 Cleaning of Public Conveniences	8,000	4,769	1,590	6,359	8,000	-	1,641
3055 Cleaning of Council Premises				-		-	-
3060 Cleaning & Maintenance of Parks & Gardens	30,000	19,203	7,050	26,253	30,000	-	3,747
3061 Cleaning & Maintenance of Soft Areas				-		-	-
3062 Cleaning & Maintenance of Beaches & CA				-		-	-
3063 Cleaning & Maintenance of Country Non-Urban				-		-	-
3064 Other Contractual Services	30,000	21,072	8,617	29,689	30,000	-	311
3070-3090 Consultation Fees	700			-		(700)	-
3100-3139 Contract & Project Management	7,500	5,123	1,500	6,623	30,000	22,500	23,377
3300-3379 Hospitality	16,000	16,869	600	17,469	20,000	4,000	2,531
3380-3399 Community	16,000	22,125	600	22,725	40,000	24,000	17,275
3600-3694 Local Enforcement Expenses	1,000	653	200	853	1,000	-	147
3700-3799 EU Projects				-		-	-
3800-3899 Twinning				-		-	-
	712,900	541,591	161,495	703,086	830,092	117,192	127,006

Detailed Estimates of Expenditure (Continued)

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2018	2018	2018	2018	2019	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

8 Administration & Other Expenditure

2150-2199 Office Utilities	15,000	8,309	2,770	11,079	15,000	-	3,921
2260-2299 Office Materials & Supplies				-	-	-	-
2450-2499 Office Rent				-	-	-	-
2500-2599 National & International Memberships	500	13		13	500	-	487
2600-2699 Office Services	7,000	2,027	3,000	5,027	7,000	-	1,973
2700-2799 Transport	500			-		(500)	-
2800-2899 Travel				-	-	-	-
2900-2999 Information Services	4,000	4,262	1,420	5,682	8,000	4,000	2,318
3050 Office Cleaning	4,019	4,370	1,456	5,826	5,000	981	(826)
3140-3199 Professional Services	24,000	15,582	5,194	20,776	24,000	-	3,224
3200-3299 Training	1,000			-	1,000	-	1,000
3345 Office Hospitality				-	-	-	-
3400-3499 Incidental Expenses	1,000	250		250	1,000	-	750
				-	-	-	-
	57,019	34,813	13,840	48,653	61,500	4,481	12,847

9 Finance Costs

3036 Interest on Bank Loan

			-		-	-
			-		-	-
			-		-	-
	-	-	-	-	-	-

10 Other Expenditure

3500-3599 Loss / (Profit) on Disposal of assets
 3695 Increase/(Decrease) in allowance for bad debts
 8000-8099 Depreciation (Charge for the Year)

			-		-	-
			-		-	-
265,737	129,028	112,483	241,511	181,808	(83,929)	(59,703)
265,737	129,028	112,483	241,511	181,808	(83,929)	(59,703)

Total

1,239,734	848,384	350,023	1,198,407	1,299,915	60,181	101,508
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Detailed Estimates of Statement of Financial Position

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2018 €	ACTUAL as at 30-Sep 2018 €	FORECAST changes from 30 Sep-31 Dec 2018 €	TOTAL as at 31-Dec 2018 €	BUDGET Jan-Dec 2019 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €

11 Inventory

5201-5249 Stationery
5250-5299 Consumables

			-		-	-
			-		-	-
			-		-	-
-	-	-	-	-	-	-

12 Receivables

0201-0209 Receivables
0210-0219 LES Receivables
0220-0229 Receivables from EU
0250 Prepayments & Accrued income

45,000	19,365	25,000	44,365	79,800	34,800	35,435
			-		-	-
			-		-	-
50,000	12,183	35,253	47,436	47,000	(3,000)	(436)
			-		-	-
95,000	31,548	60,253	91,801	126,800	31,800	34,999

13 Cash & Equivalents

5001-5099 Bank & Cash Balances

500,000	815,601	(34,737)	780,864	760,177	260,177	(20,687)
500,000	815,601	(34,737)	780,864	760,177	260,177	(20,687)

14 Payables

4000 Payables
4100 Accruals
4150 Deferred Income
Current portion of Long-Term Borrowings
Current portion of Long-Term Borrowings

255,118	277,090	(12,483)	264,607	235,000	(20,118)	(29,607)
125,000	95,936	12,842	108,778	100,000	(25,000)	(8,778)
-			-	-	-	-
-			-	-	-	-
32,056	44,883	(12,482)	32,401	7,500	(24,556)	(24,901)
412,174	417,909	(12,123)	405,786	342,500	(69,674)	(63,286)

15 Non Current Liabilities

4200 Long Term Borrowings

59,842	53,080	-	53,080	45,000	(14,842)	(8,080)
59,842	53,080	-	53,080	45,000	(14,842)	(8,080)

16 Depreciation of Property, Plant and Equipment

Asset	Furniture & Fittings	Office Equipment	Special Programmes	Urban Improvements	New Street Signs	Trees	Plant & Machinery	Construction works	Computer Equipment	Total
% of depreciation	7.5%	20%	10%	10%	100%	0%	10%	10%	25%	€
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2019	173,499	151,748	4,228,530	464,518	128,450	37,169	77,544	2,759,827	7,051	8,028,336
Additions	5,000	5,000	1,350,000						5,000	1,365,000
Disposals										
As at 31 December 2019	178,499	156,748	5,578,530	464,518	128,450	37,169	77,544	2,759,827	12,051	9,393,336
Grants/ other reimbursements										
As at 01 January 2019			3,117,757							3,117,757
Additions			1,123,158							1,123,158
As at 31 December 2019	-	-	4,240,915	-	-	-	-	-	-	4,240,915
Accumulated Depreciation										
As at 01 January 2019	125,329	134,753	769,219	363,700	128,450	-	52,544	1,732,741	1,384	3,308,120
Charge for the year	3,613	3,399	56,840	10,082	-	-	2,500	102,709	2,667	181,808
Released on disposal										-
As at 31 December 2019	128,942	138,152	826,058	373,782	128,450	-	55,044	1,835,450	4,051	3,489,929
Budgeted NBV 31 Dec 2018										
Forecasted NBV 1 Jan 2019	44,730	18,586	944,225	96,357	-	37,169	-	1,026,211	-	2,167,278
Budgeted NBV 31 Dec 2019	48,170	16,995	341,554	100,818	-	37,169	25,000	1,027,086	5,667	1,602,459
Budgeted NBV 31 Dec 2019	49,557	18,596	511,557	90,737	-	37,169	22,500	924,377	8,000	1,662,492